

(d) the additional cold storage facilities proposed to be provided during the eighth five year plan for the preservation of marine products?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) Yes, Sir.

(b) MPEDA is implementing several schemes to encourage aquaculture and diversified fishing to augment export production.

(c) MPEDA is implementing several schemes for modernising Indian Seafood Industry and to export value added items. These schemes will be continued in the Eighth Five Year Plan period also.

(d) Cold Storages are established by private entrepreneurs. As of today, there is sufficient capacity available in the country. Any proposal for establishment of cold storage would be examined on merits.

External Debt

6989. SHIR JEEWAN SHARMA: Will the Minister of FINANCE be pleased to state:

(a) the percentage increase registered in the Government and private borrowings and the details of external debt in foreign exchange;

(b) the amount of money that was to be paid to repay the external debt upto December 31, 1991 and the amount that has been paid; and

(c) the steps being taken by the Govern-

ment to maintain the balance of payment schedule and to bring about drastic cut in the wasteful Governmental expenditure?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The external debt outstanding on account of Government borrowings has registered an increase of 26.49 percent during 1990-91 over that of 1989-90 while the debt outstanding on account of external commercial borrowings has registered an increase of 21.03 percent during 1990-91 over that of 1989-90. The external loans are being repaid on due dates according to terms and conditions of each loan. The currency-wise details of external debt outstanding as on 31.3.91 and the amount of external debt repaid upto December 1991 during the year 1991-92 is given in the statement attached.

(c) The steps taken to maintain the Balance of Payments schedule include Liberalised Exchange Rate Management System (LERMS), Trade Policy reforms, easier access to imports particularly for import intensive exports, maximisation of foreign aid utilisation and arrangements for meeting the financing needs arising out of current account deficit, through the capital inflows. Government have also taken a number of steps to bring about improvements in revenue receipts and domestic savings, eliminate inessential and low priority expenditure, closely monitor administrative expenditures and exercise careful scrutiny of all ongoing programmes so as to ensure that it does not exceed budgetary targets. Details of other important measures taken in this regard are contained in the Finance Minister's Budget speech.

STATEMENT

Sl. No.	Currency (Govt. Account)	Debt outstanding As on 31.3.1991			(Donor Currency wise, in Millions)	
		1	2	3	4	External Debt Repaid
1.	U.S. Dollar			17902.33	533.94	
2.	U.A.E. Dirham			22.67	2.27	
3.	Aus. Shilling			632.34	34.60	
4.	Belgium Franc			3574.76	177.00	
5.	Canadian Dollar			660.20	7.56	
6.	Den. Kroner			977.69	12.79	
7.	French Franc			6476.80	283.29	
8.	Deutsche Mark			5158.27	98.63	
9.	Japanese Yen			460057.34	10740.67	
10.	Kuwaiti Dinar			55.32	5.80	
11.	Dutch Guilder			1902.62	53.53	

Sl. No.	Currency (Govt. Account)	Debt outstanding As on 31.3.1991		(Donor Currency wise, in Millions)	
		1	2	3	4
12.	Saudi Riyal		300.51		36.87
13.	Swiss Franc		184.43		3.86
14.	Swedish Kroner		360.23		-
15.	Pound Sterling		138.20		13.85
16.	Rouble		941.95		13.18
17.	India Rupee		523.67		4.98
18.	S.D.R.		3582.54		11.26
	(Non-Government Account)				
1.	U.S. Dollar		931.94		27.01
2.	French France		92.64		0.68
3.	Dutsche Mark		438.07		14.32
	I.M.F. Borrowings				
1.	Special Drawing Rights		1947.97		241.67

Sl. No.	Currency (Govt. Account)	(Donor Currency wise, in Millions)		
		Debt outstanding As on 31.3.1991		External Debt Repaid
1	2	3	4	
	External Commercial Borrowings			
1.	U.S. Dollar	6887.57	337.73	
2.	Deutsche Mark	2276.29	125.33	
3.	Swiss Franc	765.41	55.42	
4.	French Franc	239.07	63.10	
5.	Yen	5279952.86	22694.46	
6.	Pound Sterling	353.79	42.75	
7.	Other Currencies (US \$ Equivalent)	510.90	33.29	